



Bharatiya Vidya Bhavan's  
**SARDAR PATEL COLLEGE OF ENGINEERING**

(Government Aided Autonomous Institute)  
Andheri (W) Mumbai – 400058



28-12-2020

**Good News to share about Team SPCE Racing Electric**

Dear All Stakeholders ,

It gives us immense pleasure to inform you that SPCE Racing Electric has secured following positions at the Virtual Formula Bharat 2021 event.

- 2nd Rank in Business plan presentation,
- Winner of Audience Vote,
- Best Business Plan Pitch Deck in Business Plan Presentation Event

The objective of the Business Plan Presentation is to evaluate the team's ability to develop and deliver a comprehensive business model which demonstrates their product – a prototype race car – could become a rewarding business opportunity that creates a monetary profit.

We are extremely grateful for your support throughout our journey, which has helped us achieve this position.

The award ceremony was held on 27th December at 7pm where all the award winners were announced.

The list is on the official website as well as sent with the message.

<https://www.formulabharat.com/results/results-of-the-formula-bharat-2021-ev-category/>

Once again we thank you for your wholehearted support and encouragement.

Sincere Thanks to you all.

Yours Sincerely,

Team SPCE Racing Electric,  
SPCE, Mumbai

E09  
**SPCE Racing  
Electric**

Sardar Patel College of Engineering,  
Mumbai



2nd Place - Business Plan Presentation Event - FB2021 EV

zoom

E09  
**SPCE Racing  
Electric**

Sardar Patel College of Engineering,  
Mumbai



Winner - Business Event: Audience Vote - FB2021 EV

zoom



AWARD CATEGORY	CAR NO.	TEAM NAME	INSTITUTION NAME
Business Event Winner	E10	Axlr8r Formula Racing	Indian Institute of Technology Delhi
Business Event – 2 <sup>nd</sup> Place	E09	SPCE Racing Electric	Sardar Patel College of Engineering, Mumbai
Business Event – 3 <sup>rd</sup> Place	E08	IIT Bombay Racing	Indian Institute of Technology Bombay
Business Event – Audience Vote	E09	SPCE Racing Electric	Sardar Patel College of Engineering, Mumbai
Business Event – Innovative Concept	E10	Axlr8r Formula Racing	Indian Institute of Technology Delhi
	E07	Team Srijan Electric	Birla Institute of Technology, Mesra
Business Event - Best Business Plan Pitch Deck	E09	SPCE Racing Electric	Sardar Patel College of Engineering, Mumbai
Business Event - Best Presentation Delivery	E08	IIT Bombay Racing	Indian Institute of Technology Bombay
Engineering Design Event Winner	E03	Team Kratos Racing Electric	Pimpri Chinchwad College of Engineering
Engineering Design Event – 2 <sup>nd</sup> Place	E01	Orion Racing India Electric	K. J. Somaiya College of Engineering
Engineering Design Event – 3 <sup>rd</sup> Place	E10	Axlr8r Formula Racing	Indian Institute of Technology Delhi
Engineering Design Event – 4 <sup>th</sup> Place	E04	DJS Racing Electric	Dwarkadas J. Sanghvi College of Engineering
Best Battery Design	E03	Team Kratos Racing Electric	Pimpri Chinchwad College of Engineering
Best Powertrain Design	E10	Axlr8r Formula Racing	Indian Institute of Technology Delhi
Overall Virtual Event Winner	E03	Team Kratos Racing Electric	Pimpri Chinchwad College of Engineering
Overall Virtual Event – 2 <sup>nd</sup> Place	E10	Axlr8r Formula Racing	Indian Institute of Technology Delhi
Overall Virtual Event – 3 <sup>rd</sup> Place	E01	Orion Racing India Electric	K. J. Somaiya College of Engineering
<b>NOTABLE MENTION</b>			
Business Event - Best Financials	E10	Axlr8r Formula Racing	Indian Institute of Technology Delhi
Formula Student debut	E05	Modified Auto Club Racing	A P Shah Institute Of Technology, Thane